

Feb. 27th 1895.

Mr. Stallman

M. Okuma,

Sir: I understand the United States
Gold coinage fee of $\frac{1}{5}$ of one per cent
has been abolished. The object of
making coinage free is to see if it
will reduce the exportation of gold.

I do not think, however, that this
course will prevent it as gold can be
exported in the shape of ~~bull~~ coin
just as well as in bullion. The ex-
portation of gold can only be stopped
by increasing the exportation of other
articles of production.

Very Respectfully
Geo. S. Williams

合衆國ニ於テ壹分ノ五割 壹ノ^{金貨}鑄造料
ヲ廢セリ斯ク自由ニ鑄造セシムルモノハ金ノ
輸出ヲ減少スルノ目的ナリ然レ氏地金或ハ
成貨ニテ金ノ輸出スルアル時ハ仮令此ノ處
置ヲ為スモ其輸出ヲ止ムルニ足ラズ若シ之レヲ
止メシセバ必ラス他ノ產物ノ輸出ヲ増スニ非
ザレバ能ハズト余ハ思量セリ

千八百七十五年一月廿七日

ジョージ・ビブ・ウヰルリアムス

大隈公閣下

大藏省

